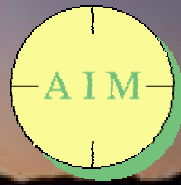




UPPSALA
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Global oil reserves



Hopes and Reality

Monday 23 May, 2005, Ångström laboratory, Uppsala University

"The world has now consumed half of its currently known global crude oil reserves and we are now at the twilight of the oil era. Demand is increasing while oilfields are aging and discovery rates are dropping. Will oil sands and other alternatives be sustainable? Is natural gas an alternative?"

Matthew Simmons, Chairman and CEO of Simmons & Company International, a Houston-based energy investment bank, has been analysing and investing in the oil industry for 35 years. His energy research has been widely published in almost every energy trade journal. He is a frequent energy speaker at leading energy companies, boards and manager retreats was an active participant in the Bush Energy Strategy during the 2000 President's Campaign. His new book *Twilight in the Desert: The Coming Saudi Oil Shock and the World Economy* will be released on May 27, 2005.

Dr. Robert L. Hirsch is a Senior Energy Program Advisor has served on numerous advisory committees. Recently he has completed a study for the U.S. Department of Energy analysing viable technologies to mitigate oil shortages associated with the upcoming peaking of world oil production.

At the seminar present research work carried out at Uppsala University by the Uppsala Hydrocarbon Depletion Study Group will also be presented.

Also the planned programme of an Energy Committee newly appointed within the Royal Swedish Academy of Sciences will be presented by its chairman.

Program	
13:00	Welcome to the industry seminar day, Rector or vice Rector
13:05	Oil production from "dawn to twilight", Kjell Aleklett, Uppsala University,
13:30	Twilight in the Desert, Matthew Simmons, Simmons & Company International, Houston, USA
14:15	Giant oil fields, Fredrik Robelius, Uppsala University
14:30	Coffee
15:00	Peaking of World Oil Production: Impacts, Mitigation, & Risk Management, Robert L. Hirsch
15:45	Canada's Oil Sand Resources Bengt Söderbegh, Uppsala University
16:00	Running out of oil? KVA /IVA seminar 26 May Sven Kullander, Uppsala University
16:10	Questions and discussion between speakers and participants, Moderator Sven Kullander

Registration: inger.ericson@tsl.uu.se